

# HAP

Hatsun Agro Product Ltd.  
Registered Office  
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Rajiv Gandhi Salai (OMR),  
Karapakkam, Chennai - 97 India.  
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CIN: L15499TN1986PLC012747

HAP\SEC\653\2018-19

29-Jan-2019

✓ BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

**Stock Code: BSE: 531531  
NSE: HATSUN**

Dear Sir,

**Sub: Report of Monitoring Agency and Statement of Deviation(s) or Variation(s) for the quarter ended 31<sup>st</sup> December 2018.**

**Ref: Rights Issue of 95,10,519 partly paid up equity shares of face value of ₹1 each (paid-up to the extent of ₹0.80 each) of Hatsun Agro Product Limited (the "Company") for cash at a premium of ₹554 (paid-up to the extent of ₹ 443.20 each) per equity share ("Rights Equity Shares") for an amount aggregating upto ₹ 52,783.38 lakhs (paid-up to the extent of ₹ 42,226.70 lakhs) on a rights basis to the eligible equity shareholders of our Company (the "Issue").**

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations), and Regulation 16 of SEBI (Issue of Capital and Disclosure Requirements Regulations, 2009, please find attached Monitory Agency Report dated January 20, 2019, for the quarter ended December 31, 2018 with respect to the partly paid Rights Issue of the Company.

We also wish to submit that:

- (c) There is no deviation / variation as regard the utilisation of the funds as mentioned in the objects stated in the Letter of Offer dated June 06, 2018, in respect of the Rights Issue of the Company in accordance with the Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (d) Monitoring Agency Report dated January 20, 2019, was placed before the Board of Directors, in its meeting held on January 24, 2019, wherein the Board of Directors noted that there is no deviation as regards the utilization of funds from the Objects stated in the Letter of Offer dated June 06, 2018 and approved the same for submission with the Stock Exchanges, without any comment thereon.

Kindly take note of the same for your records.

Thanking you.

Yours faithfully,

**For HATSUN AGRO PRODUCT LIMITED**

  
**R.G.CHANDRAMOGAN  
MANAGING DIRECTOR**



1) **Issuer Details:**

Name of the issuer : Hatsun Agro Product Limited  
 The names of the promoters of the issuer : 1. R.G Chandramogan  
 2. C Sathyan  
 3. Lalitha C  
 4. Dolly Sathyan  
 5. Deviga Suresh  
 6. Vivin Srinesh

Industry/sector to which it belongs : Dairy Products

2) **Issue Details:**

Issue Period : 21 Days (From 14/06/18 to 05/07/18)  
 Type of issue (public/rights) : Rights Issue  
 Type of specified securities : Equity Shares (partly paid)  
 Grading : As this is an issue of Rights  
 Equity Shares, there is no credit rating required for the Issue  
 Fresh Issue size ( in Crores) : Rs.527.83 crores (Raised till date - Rs.422.27 crores)

Sr. No.	Particulars	Amount in Crores
1	Total Issue Proceeds	527.83
2	(-) Offer for Sale	-
3	<b>Net Proceeds available for company (Fresh Issue)</b> <i>(Raised till date is only Rs.422.27 crores)</i>	527.83
<b>Utilization of Net Proceeds:</b>		
a.	Prepayment or repayment of all or a portion of certain borrowings availed by our Company	523.45
b.	Issue related expenses	4.38

**Details of the arrangement made to ensure the monitoring of issue proceeds:**

Give item by item description for all the objects stated in offer document separately in following format)



YES BANK LTD., Ground Floor, No.108, Lancor Westminster Building, Dr. Radha Krishnan Salai, Mylapore, Chennai 600064.



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4) Details of object(s) to be monitored:

(i) Cost of object(s)-

(Rs. In Crores)

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Monitoring Agency	Comments of Board of Directors		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1.	Prepayment or repayment of all or a portion of certain borrowings availed by the Company	523.45	523.45	The issuer has only raised part of the funds. Balance amount will be called upon later			
2.	Issue Related Expenses	4.38	4.38	The issuer has only raised part of the funds. Balance amount will be called upon later			

*Note: The issuer has only raised part of the funds and balance funds will be called upon later from which balance utilization will take place*

(Rs. In Crores)

(ii) Progress in the object(s)-

(Give Item by Item Description for all the Objects Stated in Offer Document separately in the

Item Head <sup>\$</sup>	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board	
		As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action



Prepayment or repayment of all or a portion of certain borrowings availed by the Company	523.45	-	-	-	104.99*	During the quarter ended September 30, 2018, the issuer has transferred 422.27 crores into the Monitoring Agency Account and has utilised the entire sum of 418.46 CR under the given Item Head
Issue Expenses	4.38	-	-	-	0.57*	Based on the CA Certificate issued by M/s Deloitte Haskins & Sells LLP & Company dated October 19, 2018, the company has utilized 3.81 CR being the balance amount (Refer point above)

Provide following details under Item Head:

- (a) Name of the object(s):
- (b) Brief description of the object(s):
- (c) Location of the object(s) (if applicable):

(iii) Deployment of unutilized IPO proceeds- **All the Net Proceeds have been utilized from the amounts called upon till date**

\*The amount unutilized is yet to be raised by the company.

Sl no	Type of instrument where amount invested *	Amount invested	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter**



\* Also indicate name of the party/company in which amounts have been invested

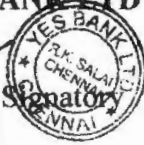
\*\* Where market value is not practical to find, provide NAV/NRV/Book Value of the same

(iv) Delay in implementation of the object(s) - **There is no delay in implementation of the object(s) as stated in the Offer Document as represented to us by management.**

\* In case of continuing object(s) please specify latest/revised estimate of completion date.

**For YES BANK LTD**

*K. Srinivas*  
Authorized Signatory



Place: **Chennai**

Date: **20-01-2019**

# HAP

**Hatsun Agro Product Ltd.**  
Registered Office:  
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HAP\SEC\648\2018-19

24-January-2019

✓ BSE Limited  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
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Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

**Stock Code: BSE: 531531  
NSE: HATSUN**

Dear Sir,

**Sub: Outcome of the Board Meeting held today i.e. January 24<sup>th</sup>, 2019 - Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2018.**

**Ref: Our Office Lr.Ref.No. HAP\SEC\640\2018-19 dt: 16-January-2019**

The Board of Directors of the Company at their meeting held today, i.e. January 24, 2019, has inter-alia:

1. Approved the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018. A copy of the Unaudited Financial Results as per SEBI format and the Limited Review Report of the Statutory Auditors for the quarter and nine months ended 31<sup>st</sup> December, 2018 are enclosed pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. Declared Interim Dividend of ₹2.00/- (200%) per equity share of face value of ₹1 per share (**ISIN INE473B01035**) and ₹1.60 (200%) per partly paid equity share (**ISIN IN9473B01017**) of face value of ₹1 per share (**paid-up to the extent of ₹0.80 each**) for the financial year 2018-19.
3. Fixed 1<sup>st</sup> February, 2019 as Record Date for both ISIN **INE473B01035** (Fully Paid) and **ISIN IN9473B01017** (Partly Paid) towards payment of Interim Dividend. The Interim Dividend will be paid on or before 15<sup>th</sup> February, 2019.

We also wish to bring to the notice of the Exchange that the Board Meeting commenced at 03.00 P.M and concluded at 04.45 P.M today.

Kindly take the above information on record.

Thanking you.

Yours faithfully,  
**For HATSUN AGRO PRODUCT LIMITED**

  
**R.G.CHANDRAMOGAN**  
**MANAGING DIRECTOR**

